

# PRODUCT DISCLOSURE SHEET



LONPAC INSURANCE BHD (307414-T)

(Please read this Product Disclosure Sheet before you decide to take out the **Burglary** insurance. Be sure to also read the general terms and conditions.)

Burglary

1 January 2010

## 1. What is this product about?

This policy indemnifies you against loss or damage to your property due to burglary or robbery at the premises.

## 2. What are the covers / benefits provided?

This policy covers loss or damage to your property due to:

- Theft upon forcible and violent entry or exit on the premises,
- Armed robbery or hold up,
- Damage to the premises as a result of the above.

Duration of cover is for one year. You need to renew your insurance policy annually.

## 3. How much premium do I have to pay?

The premium you have to pay may vary depending on the sum insured, nature of your business and property insured and our underwriting requirements:

### Example

*Policy Sum Insured*

*RM100,000*

*The estimated gross premium which is including agent's commission but excluding service tax and stamp duty is RM 800.*

## 4. What are the fees and charges that I have to pay?

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| <ul style="list-style-type: none"><li>• Commission to the insurance agent</li><li>• Service tax (for business entity)</li><li>• Stamp duty</li></ul> | <ul style="list-style-type: none"><li>• Up to 25%</li><li>• 5%</li><li>• RM10</li></ul> |
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## 5. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure - You must disclose all material facts which you know or ought to know. You must ensure that the proposal form is completed accurately as it forms the basis of the insurance contract.
- Premium warranty - Premium must be paid within 60 days from the inception date of the cover. Otherwise, the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the 60 days.
- Sum insured - You must ensure that your property is insured at the appropriate amount.
- Claims - Upon the happening of an incident which gives rise to a claim, you shall notify us immediately.

### *Note:*

*This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.*

## 6. What are the major exclusions under this policy?

This policy does not cover:

- Loss/damage arising from theft by your family, employees or any person lawfully on the premises
- Loss/damage to monetary and sentimental items
- Loss/damage if the premises is unoccupied in excess of 14 consecutive days
- Loss/damage to property outside the premises building

- Loss/damage arising from terrorism, war, rebellion, strike, riot and the like
- Loss/damage due to confiscation or destruction order by government or public authority
- Accident, loss, destruction or damage caused by or contributed to by or arising from nuclear weapons material

*Note:*

*This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.*

### **7. Can I cancel my policy?**

You may cancel the policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

### **8. What do I need to do if there are changes to my contact details?**

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

### **9. Where can I get further information?**

If you have any enquiries, please contact us at:

**Customer Service Department  
Lonpac Insurance Bhd  
LG Floor, Bangunan Public Bank  
6 Jalan Sultan Sulaiman  
50000 Kuala Lumpur  
Tel : 03 2262 8688  
Fax : 03 2715 1332  
E-mail : customerservice@lonpac.com**

**Authorised agent:**

### **10. Other types of Burglary insurance available**

None

**IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

This Product Disclosure Sheet is for general information only and is valid as at 01.01.2010.