

PRODUCT DISCLOSURE SHEET



LONPAC INSURANCE BHD (307414-T)

(Please read this Product Disclosure Sheet before you decide to take out the *Civil Engineering Completed Risks* insurance. Be sure to also read the general terms and conditions.)

Civil Engineering Completed Risks

1 January 2010

1. What is this product about?

This policy provides cover for loss or damage to your completed civil engineering properties or structures.

2. What are the covers / benefits provided?

This policy covers loss or damage to your completed civil engineering properties or structures arising from the following perils:

- fire, lightning, explosion, impact by land borne/water borne vehicles
- impact of aircraft, aerial devices
- earthquake, volcanism, tsunami
- storm
- flood, inundation, wave action, water
- subsidence, landslide, rockslide
- frost, avalanche, ice
- vandalism

You may extend to cover loss resulting from interruption of business following indemnifiable loss to your properties above by paying additional premium.

Duration of cover is for one year. You need to renew your insurance policy annually.

3. How much premium do I have to pay?

The premium you have to pay may vary depending on the type, condition, location and nature of your completed civil engineering properties or structures, and our underwriting requirements.

4. What are the fees and charges that I have to pay?

- | | |
|--|---|
| <ul style="list-style-type: none">• Commission to the insurance agent• Service tax (for business entity)• Stamp duty | <ul style="list-style-type: none">• Up to 15%• 5%• RM10 |
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5. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure - You must disclose all material facts which you know or ought to know. You must ensure that the proposal form and/or accompanying questionnaire is completed accurately as these form the basis of the insurance contract.
- Sum insured - You must ensure that the completed civil engineering properties or structures are insured at the appropriate amount, which means the replacement-as-new or reconstruction cost of each property or structure to be insured.
- Claims - Upon the happening of an incident which gives rise to a claim, you shall notify us immediately.

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover:

- Your willful act or willful negligence
- Loss/damage to computer software
- Loss/damage from war, invasion, act of foreign enemy, hostilities, civil war, rebellion, revolution, insurrection, mutiny, riot, strike, lock-out, civil commotion, military or usurped power
- Nuclear reaction, nuclear radiation or radioactive contamination
- Terrorism
- Consequential loss/damage of any kind or description

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel the policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

**Customer Service Department
Lonpac Insurance Bhd
LG Floor, Bangunan Public Bank
6 Jalan Sultan Sulaiman
50000 Kuala Lumpur
Tel : 03 2262 8688
Fax : 03 2715 1332
E-mail : customerservice@lonpac.com**

Authorised agent:

10. Other types of Civil Engineering Completed Risks insurance available

None

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.