

PRODUCT DISCLOSURE SHEET



LONPAC INSURANCE BHD (307414-T)

(Please read this Product Disclosure Sheet before you decide to take out *Contractor's All Risks* or *Erection All Risks* insurance. Be sure to also read the general terms and conditions.)

- *Contractor's All Risks*
- *Erection All Risks*

1 January 2010

1. What is this product about?

This policy provides cover for loss or damage to your Contract Works and your liabilities to third parties arising from your carrying out the Contract Works.

2. What are the covers / benefits provided?

This policy covers loss or damage to your Contract Works arising from risks not specifically excluded in the policy. Some of the common risks covered are:

- fire
- flood
- storm
- subsidence
- collapse
- impact damage
- theft

The policy also covers your legal liabilities to third parties for loss or damage to their property or injury or death suffered, arising from your Contract Works.

The period of cover is the duration of your Contract Works, including the Defects Liability or Maintenance Period of your Contract Works.

3. How much premium do I have to pay?

The premium you have to pay may vary depending on the scope and nature of your Contract Works, and our underwriting requirements.

4. What are the fees and charges that I have to pay?

- | | |
|--|---|
| <ul style="list-style-type: none">• Commission to the insurance agent• Service tax (for business entity)• Stamp duty | <ul style="list-style-type: none">• Up to 15%• 5%• RM10 |
|--|---|

5. What are some of the key terms and conditions that I should be aware of?

- **Duty of disclosure** - You must disclose all material facts which you know or ought to know. You must ensure that the proposal form and/or accompanying questionnaire is completed accurately as these form the basis of the insurance contract.
- **Sum insured** - You must ensure that the Contract Works are insured at the appropriate amount.
- **Claims** - Upon the happening of an incident which may give rise to a claim, you shall notify us immediately.

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.

6. What are the major exclusions under this policy?

This policy does not cover:

- Willful act or willful negligence
- Loss/damage to computer software
- Loss/damage from war, invasion, act of foreign enemy, hostilities, civil war, rebellion, revolution, insurrection, mutiny, riot, strike, lock-out, civil commotion, military and usurped power
- Nuclear reaction, nuclear radiation or radioactive contamination
- Cessation of work
- Terrorism

Note:

This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel the policy at any time by giving written notice to us.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

**Customer Service Department
Lonpac Insurance Bhd
LG Floor, Bangunan Public Bank
6 Jalan Sultan Sulaiman
50000 Kuala Lumpur
Tel : 03 2262 8688
Fax : 03 2715 1332
E-mail : customerservice@lonpac.com**

Authorised agent:

10. Other types of Contractor's and Erection All Risks insurance available

None

IMPORTANT NOTE:

YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

This Product Disclosure Sheet is for general information only and is valid as at 01.01.2010.