

# PRODUCT DISCLOSURE SHEET



LONPAC INSURANCE BHD (307414-T)

(Please read this Product Disclosure Sheet before you decide to take out the *Electronic Equipment* insurance. Be sure to also read the general terms and conditions.)

*Electronic Equipment*

1 January 2010

## 1. What is this product about?

This policy provides cover for loss or damage to your electronic equipment and external data media.

## 2. What are the covers / benefits provided?

This policy covers three aspects:

- Loss or damage to your electronic equipment
- Loss or damage to your external data media and the costs and expenses in reinstating any lost data
- Increase in cost of working, following indemnifiable loss or damage to your electronic equipment and/or data media

Duration of cover is for one year. You need to renew your cover annually.

## 3. How much premium do I have to pay?

The premium you have to pay may vary depending on the type, condition and nature of the use of your electronic equipment and/or data media, and our underwriting requirements.

## 4. What are the fees and charges that I have to pay?

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| <ul style="list-style-type: none"><li>• Commission to the insurance agent</li><li>• Service tax (for business entity)</li><li>• Stamp duty</li></ul> | <ul style="list-style-type: none"><li>• Up to 15%</li><li>• 5%</li><li>• RM10</li></ul> |
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## 5. What are some of the key terms and conditions that I should be aware of?

- Duty of disclosure - You must disclose all material facts which you know or ought to know. You must ensure that the proposal form and/or accompanying questionnaire is completed accurately as these form the basis of the insurance contract.
- Sum insured - You must ensure that the electronic equipment and data media are insured at the appropriate amount, which means the replacement-as-new cost of the equipment or data media. You are to elect an appropriate amount to be insured as Increased Cost of Working, if you also wish to insure against this aspect.
- Claims - Upon the happening of an incident which gives rise to a claim, you shall notify us as soon as possible.

*Note:*

*This list is non-exhaustive. Please refer to the policy contract for the full list of terms and conditions under this policy.*

## 6. What are the major exclusions under this policy?

This policy does not cover:

- Your willful acts
- Loss/damage to computer software
- Loss/damage from war, invasion, act of foreign enemy, hostilities, civil war, rebellion, revolution, insurrection, military or usurped power, confiscation, nationalisation, requisition
- Riot, civil commotion, strikes, lock-out
- Nuclear reaction, nuclear radiation or radioactive contamination
- Earthquake
- Terrorism

*Note:*

*This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.*

## 7. Can I cancel my policy?

You may cancel the policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

## 8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

## 9. Where can I get further information?

If you have any enquiries, please contact us at:

**Customer Service Department  
Lonpac Insurance Bhd  
LG Floor, Bangunan Public Bank  
6 Jalan Sultan Sulaiman  
50000 Kuala Lumpur  
Tel : 03 2262 8688  
Fax : 03 2715 1332  
E-mail : customerservice@lonpac.com**

**Authorised agent:**

## 10. Other types of Electronic Equipment insurance available

None

### **IMPORTANT NOTE:**

**YOU MUST ENSURE THAT YOUR PROPERTY IS INSURED AT THE APPROPRIATE AMOUNT. YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.**

This Product Disclosure Sheet is for general information only and is valid as at 01.01.2010.