

**SUMMARY OF KEY FINANCIAL INFORMATION
FOR THE PERIOD ENDED 30 JUNE 2009**

(the figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/06/2009	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2008	CURRENT YEAR TO DATE 30/06/2009	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2008
	RM'000	RM'000	RM'000	RM'000
1 Revenue	166,346	144,308	377,253	329,870
2 Profit before tax	29,994	24,308	72,231	61,668
3 Profit for the period	22,742	17,906	58,220	45,321
4 Profit attributable to ordinary equity holders of the parent	22,742	17,906	58,220	45,321
5 Basic earnings per share (sen)	16.52	13.01	42.29	32.92
6 Proposed/ declared dividend per share (sen)	26.25	22.20	26.25	22.20
	AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7 Net assets per share attributable to ordinary equity holders of the parent (RM)		5.3837		2.6421

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Condensed Consolidated Income Statements For The Quarter Ended 30 June 2009

	Current Quarter Ended 30.06.2009 RM'000	6 Months Cumulative To date 30.06.2009 RM'000	Current Quarter Ended 30.06.2008 RM'000	6 Months Cumulative To date 30.06.2008 RM'000
Revenue	166,346	377,253	144,308	329,870
Transfer from general insurance revenue account :-				
Underwriting surplus before management expenses	45,466	74,439	35,065	55,860
Management expenses	(20,404)	(38,968)	(16,670)	(33,065)
Underwriting surplus	25,062	35,471	18,395	22,795
Investment income	3,976	13,384	4,368	15,184
Other operating income / (expenses) - net	1,556	2,253	1,303	2,265
	30,594	51,108	24,066	40,244
Investment income	166	22,434	295	21,917
Management expenses	(1,063)	(1,950)	(125)	(545)
Operating profit	29,697	71,592	24,236	61,616
Share of profit after tax of equity accounted associated company	297	639	72	52
Profit before taxation	29,994	72,231	24,308	61,668
Tax expense	(7,252)	(14,011)	(6,402)	(16,347)
Net profit for the year	22,742	58,220	17,906	45,321
Attributable to:				
Equity holders of the parent	22,742	58,220	17,906	45,321
Earning per share (sen)				
- Basic	16.52	42.29	13.01	32.92
- Diluted	N/A	N/A	N/A	N/A

N/A - *Not Applicable.*

Note : The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

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Condensed Consolidated Balance Sheets As At 30 June 2009

	As At 30.06.2009	As At 31.12.2008
	RM'000	RM'000
Assets		
Property and equipment	6,361	6,435
Investment properties	8,554	10,947
Investments	1,245,883	725,903
Investment in associate company	12,269	11,482
Loans (secured)	23,146	20,295
Trade and other receivables	95,960	68,062
Cash and cash equivalents	10,557	13,077
Total assets	<u>1,402,730</u>	<u>856,201</u>
Equity		
Share capital	138,723	138,723
Treasury shares	(8,616)	(8,611)
Reserves	611,058	233,629
Total equity attributable to equity holders of the parent	<u>741,165</u>	<u>363,741</u>
Liabilities		
Unearned premium reserves	220,946	188,258
Provision for outstanding claims	241,582	242,654
Trade and other payables	86,730	47,410
Borrowing (unsecured)	82,880	-
Taxation	29,427	14,138
Total liabilities	<u>661,565</u>	<u>492,460</u>
Total equity and liabilities	<u>1,402,730</u>	<u>856,201</u>

Note : The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

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Condensed Consolidated Statements Of Changes In Equity For The Quarter Ended 30 June 2009

	Share capital RM'000	Treasury shares RM'000	← Non-distributable →				Distributable		Total RM'000
			Share premium RM'000	Property revaluation reserve RM'000	Capital reserve RM'000	Foreign exchange reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	
6 Months Quarter Ended 30 June 2009									
Balance at 31 December 2008	138,723	(8,611)	104,635	3,612	209	6,351	-	118,822	363,741
Change in accounting policies: - Effect of adoption of FRS 139	-	-	-	-	-	-	377,006	(587)	376,419
Balance at 1 January 2009	138,723	(8,611)	104,635	3,612	209	6,351	377,006	118,235	740,160
<u>Changes in equity for the 2nd quarter ended 30 June 2009</u>									
Currency translation differences	-	-	-	-	-	724	-	-	724
Available for sale financial assets:									
Net valuation loss taken to equity	-	-	-	-	-	-	(1,145)	-	(1,145)
Net Income recognised directly in equity	-	-	-	-	-	724	-	-	724
Net profit for the period	-	-	-	-	-	-	-	58,220	58,220
Total recognised income and expense for the period	-	-	-	-	-	724	(1,145)	58,220	57,799
Buy back of shares	-	(5)	-	-	-	-	-	-	(5)
Dividends distributed to equity holders	-	-	-	-	-	-	-	(56,789)	(56,789)
Balance as at 30 June 2009	138,723	(8,616)	104,635	3,612	209	7,075	375,861	119,666	741,165

Condensed Consolidated Statements Of Changes In Equity For The Quarter Ended 30 June 2009 - (continued)

	Share capital RM'000	Treasury shares RM'000	← Non-distributable →				Distributable		Total RM'000
			Share premium RM'000	Property revaluation reserve RM'000	Capital reserve RM'000	Foreign exchange reserve RM'000	Fair value reserve RM'000	Retained profits RM'000	
Balance at 1 January 2008	138,723	(8,590)	104,635	3,612	209	4,772	-	126,640	370,001
<u>Changes in equity for the 2nd quarter ended 30 June 2008</u>									
Currency translation differences	-	-	-	-	-	1,308	-	-	1,308
Net Income recognised directly in equity	-	-	-	-	-	1,308	-	-	1,308
Net profit for the period	-	-	-	-	-	-	-	45,321	45,321
Total recognised income and expense for the period	-	-	-	-	-	1,308	-	45,321	46,629
Buy back of shares	-	(11)	-	-	-	-	-	-	(11)
Dividends distributed to equity holders	-	-	-	-	-	-	-	(81,502)	(81,502)
Balance as at 30 June 2008	<u>138,723</u>	<u>(8,601)</u>	<u>104,635</u>	<u>3,612</u>	<u>209</u>	<u>6,080</u>	<u>-</u>	<u>90,459</u>	<u>335,117</u>

Note : The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

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Condensed Consolidated Cash Flow Statements For The Quarter Ended 30 June 2009

	6 Months Ended 30.06.2009	6 Months Ended 30.06.2008
	RM'000	RM'000
Profit before tax	72,231	61,668
Adjustment for non-cash flow :-		
Non-cash items	32,229	52,248
Non- operating items (which are investing/ financing)	(36,457)	(37,762)
Operating profit before working capital changes	<u>68,003</u>	<u>76,154</u>
Changes in working capital:-		
Net change in operating assets	(116,229)	(36,333)
Net change in operating liabilities	26,517	21,812
Non-operating items (which are investing/ financing)	<u>(8,531)</u>	<u>23,971</u>
Net cash (used in)/ generated from operating activities	<u>(30,240)</u>	<u>85,604</u>
Investing activities		
- Other investments	<u>1,059</u>	<u>(1,258)</u>
Net cash generated from/ (used in) investing activities	<u>1,059</u>	<u>(1,258)</u>
Financing activities		
- Borrowing	82,880	-
- Dividend paid	(56,789)	(81,502)
- Buy back of shares	<u>(5)</u>	<u>(11)</u>
Net cash generated from/ (used in) financing activities	<u>26,086</u>	<u>(81,513)</u>
Net (decrease)/ increase in cash and cash equivalents	(3,095)	2,833
Cash and cash equivalents at beginning of period	13,077	5,955
Foreign exchange differences on opening balances	575	1,564
Cash and cash equivalents at end of period	<u>10,557</u>	<u>10,352</u>

Note : The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.