

**SUMMARY OF KEY FINANCIAL INFORMATION  
FOR THE PERIOD ENDED 30 SEPTEMBER 2005**

*(the figures have not been audited)*

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30/09/2005	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2004	CURRENT YEAR TO DATE 30/09/2005	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2004
	RM'000	RM'000	RM'000	RM'000
1 Revenue	118,050	98,101	344,624	285,933
2 Profit before tax	24,637	11,177	79,462	41,222
3 Profit after tax and minority interest	18,004	7,826	57,214	29,241
4 Net profit for the period	18,004	7,826	57,214	29,241
5 Basic earnings per share (sen)	13.29	6.34	42.24	23.68
6 Dividend per share (sen)	0.00	0.00	0.00	0.00
	<b>AS AT END OF CURRENT QUARTER</b>		<b>AS AT PRECEDING FINANCIAL YEAR END</b>	
7 Net tangible assets per share (RM)		2.6678		2.7764

## LPI CAPITAL BHD

### Condensed Consolidated Income Statements For The Quarter Ended 30 September 2005

	Current Quarter Ended 30.09.2005	9 months Cumulative To Date 30.09.2005	Current Quarter Ended 30.09.2004	9 months Cumulative To Date 30.09.2004
	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>	118,050	344,624	98,101	285,933
Transfer from general insurance revenue account :-				
Underwriting surplus before management expenses	22,970	65,319	17,816	48,332
Management expenses	(13,853)	(38,130)	(10,672)	(30,469)
Underwriting surplus	9,117	27,189	7,144	17,863
Investment income	6,933	22,638	2,711	12,110
Other operating income / (expenses) - net	662	2,623	574	1,726
	16,712	52,450	10,429	31,699
Investment income	6,977	24,366	103	7,884
Management expenses	(62)	(322)	(49)	(387)
<b>Operating profit</b>	23,627	76,494	10,483	39,196
Interest income	1,010	2,968	694	2,026
<b>Profit before taxation</b>	24,637	79,462	11,177	41,222
Tax expenses	(6,633)	(22,248)	(3,351)	(11,981)
<b>Net profit for the period</b>	18,004	57,214	7,826	29,241
Earning per share (sen)				
- Basic	13.29	42.24	6.34	23.68
- Diluted	13.27	42.17	6.27	23.43

**Note : The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004.**

**LPI CAPITAL BHD****Condensed Consolidated Balance Sheets As At 30 September 2005**

	As At 30.09.2005	As At 31.12.2004
	RM'000	RM'000
<b>Property and equipment</b>	11,902	10,807
<b>Investment properties</b>	400	400
<b>Investments</b>	182,155	184,823
<b>Other long term assets</b>	14,959	13,858
<b>Current assets</b>		
Trade and other receivables	47,231	61,693
Investments	427,283	355,107
Cash and cash equivalents	4,162	6,751
	<u>478,676</u>	<u>423,551</u>
<b>Current liabilities</b>		
Trade and other payables	41,716	34,256
Provision for outstanding claims	144,899	128,117
Taxation	4,495	4,131
	<u>191,110</u>	<u>166,504</u>
<b>Net current assets</b>	287,566	257,047
<b>Unearned premium reserves</b>	(132,211)	(109,059)
	<u>364,771</u>	<u>357,876</u>
<b>Financed by:</b>		
<b>Capital and reserves</b>		
Share capital	137,368	128,901
Reserves	231,833	228,975
Treasury shares	(4,430)	-
<b>Shareholders' funds</b>	<u>364,771</u>	<u>357,876</u>

**Note : The Condensed Consolidated Balance Sheets should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004.**

**LPI CAPITAL BHD**

**Condensed Consolidated Statements Of Changes In Equity For The Quarter Ended 30 September 2005**

	Share Capital	Treasury Share	Reserve Attributable to Capital	Reserve Attributable to Revenue	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>9 Months Quarter Ended 30 September 2005</u>						
As at 1 January 2005	128,901	-	79,385	918	148,672	357,876
ESOS shares issued during the year						
at RM3.29 each	516	-	1,181	-	-	1,697
at RM3.76 each	1,058	-	2,920	-	-	3,978
at RM3.66 each	5,660	-	15,056	-	-	20,716
at RM4.30 each	262	-	865	-	-	1,127
at RM5.94 each	971	-	4,796	-	-	5,767
Share buy back	-	(4,430)	-	-	-	(4,430)
Currency translation differences	-	-	(815)	-	-	(815)
Net losses not recognised in the income statement	-	-	(815)	-	-	(815)
Net profit	-	-	-	-	57,214	57,214
Dividends	-	-	-	-	(78,359)	(78,359)
Balance as at 30 September 2005	137,368	(4,430)	103,388	918	127,527	364,771

**LPI CAPITAL BHD**

**Condensed Consolidated Statements Of Changes In Equity For The Quarter Ended 30 September 2005 - (continued)**

	Share Capital	Treasury Shares	Reserve Attributable to Capital	Reserve Attributable to Revenue	Retained Profits	Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>9 Months Quarter Ended 30 September 2004</u>						
As at 1 January 2004	120,159	-	57,564	918	115,022	293,663
ESOS shares issued during the year						
at RM3.29 each	4,277	-	9,794	-	-	14,071
at RM3.76 each	115	-	317	-	-	432
at RM3.66 each	242	-	644	-	-	886
						-
Currency translation differences	-	-	101	-	-	101
Net profit not recognised in the income statement	-	-	101	-	-	101
Net profit	-	-	-	-	29,241	29,241
Dividends	-	-	-	-	(21,851)	(21,851)
Balance as at 30 September 2004	124,793	-	68,420	918	122,412	316,543

**Note: The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004.**

## LPI CAPITAL BHD

### Condensed Consolidated Cash Flow Statements For The Quarter Ended 30 September 2005

	9 Months Ended 30.09.2005	9 Months Ended 30.09.2004
	RM'000	RM'000
Profit before tax	79,462	41,222
Adjustment for non-cash flow :-		
Non-cash items	43,320	32,056
Non-operating items (which are investing/ financing)	(50,173)	(22,099)
Operating profit before working capital changes	<u>72,609</u>	<u>51,179</u>
Changes in working capital:-		
Net change in current assets	(59,559)	(44,876)
Net change in current liabilities	(14,428)	(6,964)
Non-operating items (which are investing/ financing)	52,301	9,490
Net cash generated from operating activities	<u>50,923</u>	<u>8,829</u>
Investing activities		
- Other investments	(3,193)	(2,515)
Net cash used in investing activities	<u>(3,193)</u>	<u>(2,515)</u>
Financing activities		
- Proceeds from issue of share	33,285	15,389
- Dividend paid	(78,359)	(21,851)
- Buy-back of shares	(4,430)	-
Net cash used in financing activities	<u>(49,504)</u>	<u>(6,462)</u>
Net decrease in cash and cash equivalents	(1,774)	(148)
Cash and cash equivalents at beginning of period	6,751	3,940
Foreign exchange differences on opening balances	(815)	101
Cash and cash equivalents at end of period	<u>4,162</u>	<u>3,893</u>

**Note : The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 December 2004.**