1. What is this product about?

This policy indemnifies you against any breach of professional duty, as a result of your negligent act, error or omission in providing Professional Services arising out of your business activities.

2. What are the covers / benefits provided?

This policy covers your legal liability against claims for damages caused by your breach of professional duty as a result of your negligent act, error or omission during the period of insurance.

Duration of cover is for one year. You need to renew your cover annually.

3. How much premium do I have to pay?

The estimated total premium that you have to pay is: RM__________.

4. What are the fees and charges that I have to pay?

- Commission to the insurance agent
- Service Tax
- Stamp Duty
- 15%
- 6%
- RM10

5. What are some of the key terms and conditions that I should be aware of?

- **Duty of disclosure**
  - **Consumer Insurance Contract**
    - Pursuant to Paragraph 5 of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance wholly for purposes unrelated to your trade, business or profession, you have a duty to take reasonable care not to make a misrepresentation in answering the questions in the Proposal Form (or when you apply for this insurance). You must answer the questions fully and accurately.
    - Failure to take reasonable care in answering the questions may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
    - The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
    - In addition to answering the questions in the Proposal Form (or when you apply for this insurance), you are required to disclose any other matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied.
    - You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

- **Non-Consumer Insurance Contract**
  - Pursuant to Paragraph 4(1) of Schedule 9 of the Financial Services Act 2013, if you are applying for this Insurance for a purpose related to your trade, business or profession, you have a duty to disclose any matter that you know to be relevant to our decision in accepting the risks and determining the rates and terms to be applied and any matter a reasonable person in the circumstances could be expected to know to be relevant, otherwise it may result in avoidance of your contract of insurance, refusal or reduction of your claim(s), change of terms or termination of your contract of insurance.
  - The above duty of disclosure shall continue until the time your contract of insurance is entered into, varied or renewed with us.
  - You also have a duty to tell us immediately if at any time after your contract of insurance has been entered into, varied or renewed with us any of the information given in the Proposal Form (or when you applied for this insurance) is inaccurate or has changed.

- **Premium warranty**
  - Premium must be paid within 60 days from the inception date of the cover. Otherwise, the cover is automatically cancelled and you will still be responsible to pay the proportion of premium for the 60 days.

- **Jurisdiction**
  - We would not be liable to pay for:
    - Compensation for damages in respect of judgement not delivered or obtained from a court of competent jurisdiction within Malaysia, Singapore and Brunei.
    - Costs and expenses of litigation recovered by any claimant from you which are not incurred and recovered in Malaysia, Singapore and Brunei.
6. What are the major exclusions under this policy?

This policy does not cover the following:
- Pollution
- Bodily injury
- Property damage
- Illegal profits
- Intentional acts
- Prior Known Facts
- Insured versus Insured
- Professional Fees
- Trade Debts
- Commingling of Funds

Note:
This list is non-exhaustive. Please refer to the policy contract for the full list of exclusions under this policy.

7. Can I cancel my policy?

You may cancel the policy at any time by giving written notice to us. Upon cancellation, any refund of the premium would be based on the conditions stipulated in the policy contract.

8. What do I need to do if there are changes to my contact details?

It is important that you inform us of any change in your contact details to ensure that all correspondences reach you in a timely manner.

9. Where can I get further information?

If you have any enquiries, please contact us at:

Customer Service Department
Lonpac Insurance Bhd
LG Floor, Bangunan Public Bank
6 Jalan Sultan Sulaiman
50000 Kuala Lumpur
Tel : 03 2262 8688
Fax : 03 2715 1332
E-mail : customerservice@lonpac.com

Authorised agent:

10. Other types of Professional Indemnity cover available

None

IMPORTANT NOTE:
YOU SHOULD READ AND UNDERSTAND THE INSURANCE POLICY AND DISCUSS WITH THE AGENT OR CONTACT US DIRECTLY FOR MORE INFORMATION.

Lonpac Insurance Bhd is licensed under the Financial Services Act 2013 and regulated by Bank Negara Malaysia to transact all classes of general insurance business.

This Product Disclosure Sheet is for general information only and is valid as at 01.09.2018.